AHASOLAR TECHNOLOGIES LIMITED
(Formerly AHAsolar Technologies Private Limited)
Registered Address: Office No. 207, 2nd Floor Kalasagar
Shopping Hub, Opp. Saibaba Temple
Sattadhar Cross Road, Ghatlodiya
Ahmedabad - 380 061, Gujarat, INDIA
: +91-79 4039 4029
: info@ahasolar.in
: www.ahasolar.in
CIN: L74999GJ2017PLC098479

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AHASOLAR/2026-27/40

Date:- 5th November, 2026

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001,
Maharashtra, INDIA

BSE Scrip Code: 543941

Dear Sir/ Madam,

Sub: Statement of deviation(s) or variation(s) in use of Public Issue (IPO) proceeds for the period ended September 30, 2026

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on September 30, 2026, which has been duly reviewed by the Audit Committee of the Company at its meeting held on 5th November, 2026.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
For, AHAsolar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director
DIN: 06461593

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Statement of Deviation or Variation for the quarter ended 30th September, 2026

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	AHAsolar Technologies Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	17th July, 2023
Amount Raised	Rs. 12.84 cr.
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (Rs in Lakhs)**	**Modified allocation, if any**	**Funds Utilised (Rs in Lakhs)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Development of Solar PV Plant	None	705.13	None	705.13	-	No deviation
Setting up of Electric Vehicle Charging Infrastructure		32.50		17.39	-	
Purchase of Electric Vehicles		9.02		9.02	-	
To Meet Working Capital Requirements		240.00		240.00	-	
General Corporate Purpose		195.94		195.94	-	
Public Issue Expenses		102.29		102.29	-	

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Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking you.
Yours faithfully,
For, AHAsolar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director
DIN: 06461593