



AHASOLAR/2023-24/21

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001, MH, IN

23<sup>rd</sup> September, 2023

**BSE Scrip Code:- 543416**

Dear Sir,

**Sub: Details of Voting Results at the 06th Annual General Meeting of the company and Scrutinizer Report - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

Pursuant to Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015, please find enclosed details of voting results of the 06<sup>th</sup> Annual General Meeting of the Company held through Video Conferencing.

Reports of the Scrutinizer pursuant to section 108 of the companies Act, 2013 read with Rule, 20 of the Companies (Management and Administration) Rule, 2014 is enclosed herewith.

You are requested to take the same on your records.

Thanking you,  
Yours faithfully,

**For, Ahasolar Technologies Limited**

PIYUSHKUMAR  
VASANTLAL  
BHATT  
Digitally signed by  
PIYUSHKUMAR VASANTLAL  
BHATT  
Date: 2023.09.23 12:53:41  
+05'30'

**Piyushkumar Vasantlal Bhatt**  
**Chairman & Managing Director**  
**DIN: 06461593**

**AHASOLAR TECHNOLOGIES LIMITED**

**OUTCOME OF VOTING OF ANNUAL GENERAL MEETING (AS PER REGULATION 44 OF THE SEBI (LODR) REGULATIONS 2015**

Date of AGM	22nd September, 2023
Total No. of Shareholders on Record Date (15.09.2023)	509
No. of Shareholders present in the meeting either in person or through proxy	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	11
- Promoter & Promoter Group	4
- Public	7

Given Below is the Resolution-wise combined result of e-Voting and voting at the AGM

**Resolution No.1: Adoption of Audited financial statements for the financial year ended on March 31 2023 and the Reports of the Board of Directors and Auditors thereon**

**Resolution required: (ordinary/special)**

Ordinary

**Whether promoter/ promoter group are interested in the agenda/ resolution?**

Particulars	Mode of Voting	Total No. of shares Held	No		% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
			1	2					
Promoter/ Public	E-Voting (Including voting at the AGM)	1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100	
	postal ballot( if applicable)	1139020	0	100.00	1139020	0	100.00	0.00	
	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00	
Promoter and Promoter* Group	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00	
	postal ballot( if applicable)	0	0	0	0	0	0.00	0.00	
	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00	
Public-institutional holders	postal ballot( if applicable)	0	0	0	0	0	0.00	0.00	
	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00	
	postal ballot( if applicable)	0	0	0	0	0	0.00	0.00	
Public-others	E-Voting (Including voting at the AGM)	1943268	1132469	58.28	1132469	0	100.00	0.00	
	postal ballot( if applicable)	0	0	0.00	0	0	0.00	0.00	
	E-Voting (Including voting at the AGM)	0	2271489	73.69	2271489	0	100.00	0.00	
Total	poll*	3082288	0	0.00	0	0	0.00	0.00	
	postal ballot( if applicable)	0	0	0.00	0	0	0.00	0.00	
	Total	3082288	2271489	73.69	2271489	0	100.00	0	

Whether Resolution Pass or Not ?

PASS



Resolution No.2: To appoint a Director in place of Mr. Piyushkumar Vasantlal Bhatt (DIN: 06461593) who retires by rotation and being eligible offers himself for reappointment  
 Resolution required: (ordinary/special)

Ordinary

Whether promoter/promoter group are interested in the agenda/ resolution?

Yes

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public	E-Voting (Including voting at the AGM) poll*	1	2	3=2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	postal ballot( if applicable)	1139020	926115	81.31	926115	0	100.00	0.00
	E-Voting (Including voting at the AGM) poll*		0	0	0	0	0.00	0.00
Public-institutional holders	postal ballot( if applicable)	0	0	0	0	0	0.00	0.00
	E-Voting (Including voting at the AGM) poll*		0	0	0	0	0.00	0.00
public-others	postal ballot( if applicable)	1943268	1132469	58.28	1132469	0	100.00	0.00
	E-Voting (Including voting at the AGM) poll*		0	0.00	0	0	0.00	0.00
Total	postal ballot( if applicable)	3082288	2058584	66.79	2058584	0	100.00	0.00
	E-Voting (Including voting at the AGM) poll*		0	0.00	0	0	0.00	0.00
Total	postal ballot( if applicable)	3082288	2058584	66.79	2058584	0	100.00	0.00

Note: Votes (212905) polled by Mr. Piyushkumar Vasantlal Bhatt shall not be counted for considering requisite majority for passing this resolution

Whether Resolution Pass or Not?

PASS

Resolution No.3: To Revise the Remuneration of Mr. Piyushkumar Vasantlal Bhatt (DIN 06461593) being Chairman & Managing Director of the company

Special

Whether promoter/promoter group are interested in the agenda/ resolution?

Yes

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public	E-Voting (Including voting at the AGM) poll*	1	2	3=2/1*100	4	5	6=4/2*100	7=5/2*100
Promoter and Promoter Group	postal ballot( if applicable)	1139020	926115	81.31	926115	0	100.00	0.00
	E-Voting (Including voting at the AGM) poll*		0	0	0	0	0.00	0.00
Public-institutional holders	postal ballot( if applicable)	0	0	0	0	0	0.00	0.00
	E-Voting (Including voting at the AGM) poll*		0	0	0	0	0.00	0.00
public-others	postal ballot( if applicable)	1943268	1132469	58.28	1003669	128900	88.63	11.37
	E-Voting (Including voting at the AGM) poll*		0	0.00	0	0	0.00	0.00
Total	postal ballot( if applicable)	3082288	2058584	66.79	1929784	128800	93.74	6.26
	E-Voting (Including voting at the AGM) poll*		0	0.00	0	0	0.00	0.00
Total	postal ballot( if applicable)	3082288	2058584	66.79	1929784	128800	93.74	6.26

Note: Votes (212905) polled by Mr. Piyushkumar Vasantlal Bhatt shall not be counted for considering requisite majority for passing this resolution.

Whether Resolution Pass or Not?

PASS



Resolution No.4: To Revise the Remuneration of Mr. Pulkit Dhingra (DIN 07863075) being Whole-Time Director of the company.  
 Resolution required: (Ordinary/Special)  
 Whether promoter/promoter group are interested in the agenda/ resolution? Special

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled	Special	
									Yes	No
Promoter/ Public	E-Voting (Including voting at the AGM)	1	2	3=12/1*100	4	5	6=4/2*100	7=5/2*100		
	poll* postal ballot( if applicable)	1139020	574796 0	50.46 0	574796 0	0 0	100.00 0.00	0.00	0.00	
Promoter and Promoter Group	E-Voting (Including voting at the AGM)		0	0	0	0	0.00	0.00		
	poll* postal ballot( if applicable)									
Public-institutional holders	E-Voting (Including voting at the AGM)		0	0	0	0	0.00	0.00		
	poll* postal ballot( if applicable)									
Public-others	E-Voting (Including voting at the AGM)	1943268	1132469	58.28	1003669	128800	88.63	11.37		
	poll* postal ballot( if applicable)		0	0.00	0	0	0.00	0.00		
Total	E-Voting (Including voting at the AGM)		1707265	55.39	1578465	128800	92.46	7.54		
	poll* postal ballot( if applicable)	3082288	0	0.00	0	0	0.00	0.00		
Total			1707265	55.39	1578465	128800	92.46	0.11		

Note: Votes (564224) polled by Mr. Pulkit Dhingra shall not be counted for considering requisite majority for passing this resolution  
 Whether Resolution Pass or Not? PASS

Resolution No.5: To Revise the Remuneration of Mr. Shastrughan Harinarayan Yadav (DIN 09642921) being Executive Director of the company  
 Resolution required: (Ordinary/Special)  
 Whether promoter/promoter group are interested in the agenda/ resolution? Special

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled	Special	
									Yes	No
Promoter/ Public	E-Voting (Including voting at the AGM)	1	2	3=12/1*100	4	5	6=4/2*100	7=5/2*100		
	poll* postal ballot( if applicable)	1139020	990034 0	86.92 0	990034 0	0 0	100.00 0.00	0.00	0.00	
Promoter and Promoter Group	E-Voting (Including voting at the AGM)		0	0	0	0	0.00	0.00		
	poll* postal ballot( if applicable)									
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00		
	poll* postal ballot( if applicable)									
public-others	E-Voting (Including voting at the AGM)	1943268	1132469	58.28	1003669	128800	88.63	11.37		
	poll* postal ballot( if applicable)		0	0.00	0	0	0.00	0.00		
Total	E-Voting (Including voting at the AGM)		2122503	68.86	1993703	128800	93.93	6.07		
	poll* postal ballot( if applicable)	3082288	0	0.00	0	0	0.00	0.00		
Total			2122503	68.86	1993703	128800	93.93	6.07		

Note: Votes (148986) polled by Mr. Shastrughan Harinarayan Yadav shall not be counted for considering requisite majority for passing this resolution  
 Whether Resolution Pass or Not? PASS



Resolution No.6: To Revise the Remuneration of Ms. Garima Heerani (DIN 09642278) being Executive Director of the company  
 Resolution required: (ordinary/special)  
 Whether Promoter/promoter group are interested in the agenda/ resolution? Special

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	Yes		Special		% of votes against on votes polled
				% of votes polled on Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	
Promoter / Public	E-Voting (Including voting at the AGM)	1	2	3=12/1*100	4	5	6=4/2*100	7=5/2*100
	postal ballot( if applicable)	1139020	0	100.00	0	0	100.00	0.00
Promoter and Promoter Group	E-Voting (Including voting at the AGM)	1139020	0	0	0	0	0.00	0.00
	postal ballot( if applicable)							
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00
	postal ballot( if applicable)							
public-others	E-Voting (Including voting at the AGM)	1943268	0	0.00	0	0	0.00	0.00
	postal ballot( if applicable)							
Total	E-Voting (Including voting at the AGM)	3082288	2271489	73.69	2142689	128800	94.33	5.67
	postal ballot( if applicable)							
Total			2271489	73.69	2142689	128800	94.33	5.67

Resolution No.7: To approve the Material Related Party Transactions with NEPRA Resource Management Private Limited:  
 Resolution required: (ordinary/special)  
 Whether promoter/promoter group are interested in the agenda/ resolution? Ordinary

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	NO		Special		% of votes against on votes polled
				% of votes polled on Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	
Promoter / Public	E-Voting (Including voting at the AGM)	1	2	3=12/1*100	4	5	6=4/2*100	7=5/2*100
	postal ballot( if applicable)	1139020	0	100.00	0	0	100.00	0.00
Promoter and Promoter Group	E-Voting (Including voting at the AGM)	1139020	0	0	0	0	0.00	0.00
	postal ballot( if applicable)							
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00
	postal ballot( if applicable)							
public-others	E-Voting (Including voting at the AGM)	1943268	0	0.00	0	0	0.00	0.00
	postal ballot( if applicable)							
Total	E-Voting (Including voting at the AGM)	3082288	2271489	73.69	2271489	0	100.00	0.00
	postal ballot( if applicable)							
Total			2271489	73.69	2271489	0	100.00	0.00

Whether Resolution Pass or Not? PASS





**MUKESH H. SHAH & CO.**

**Company Secretaries**

504, Sukh Sagar Complex, Near Hotel Fortune Landmark,  
Usmanpura, Ashram Road, Ahmedabad-380 014.  
Ph. : (O) 079-40301253, 48901665  
(M) 98252 45256, Email : mukeshshahcs@gmail.com

**FORM NO. MGT-13  
CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman**  
**Ahasolar Technologies Limited**  
[CIN:- U74999GJ2017PLC098479]  
Office No. 207, Kalasagar Shopping Hub  
Opp. Saibaba Temple  
Sattadhar Cross Rd Ghatlodiya  
Ahmedabad-380054 Gujarat, India.

Dear Sir,

**SUB.: Consolidated scrutinizer's report on remote E-voting conducted pursuant to the provisions of section 108 of the Companies act, 2013 and rule 20(xi) of the companies (Management and administration) rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 06th Annual General Meeting of "AHASOLAR TECHNOLOGIES LIMITED" held on Friday, 22<sup>nd</sup> September, 2023 at 11.00 AM (IST) through video conferencing ("VC") / other audio visual means ("OAVM").**

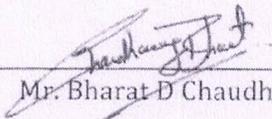
I, Mukesh H. Shah, Practicing Company Secretary [FCS:5827/C.P.NO. 2213] proprietor of MUKESH H. SHAH & CO. of Ahmedabad was appointed as Scrutinizer by the Board of Directors of AHASOLAR TECHNOLOGIES LIMITED ("the company") for the purpose of scrutinizing the remote e-voting & e-voting at the time of Annual General meeting and for ascertaining the majority on voting carried out pursuant to section 108 & 109 of the Companies act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with the 06th Annual General Meeting held on Friday, 22<sup>nd</sup> September, 2023 at 11.00 AM(IST) through Video Conference(VC)/ Other Audio Visual Means (OAVM) as per the framework issued by the Ministry of Corporate Affairs (MCA) vide the General Circular No. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 02/2021, 19/2021, 02/2022 and 10/2022 dated 8th April 2020, 13th April 2020, 05<sup>th</sup> May 2020, 15<sup>th</sup> June 2020, 28<sup>th</sup> September, 2020, 31<sup>st</sup> December 2020, 13<sup>th</sup> January, 2021, 08<sup>th</sup> December, 2021, 05<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022 and SEBI Circulars dated May 12, 2020, January 15, 2021, December 8, 2021, May 13, 2022 and January 05, 2023 respectively

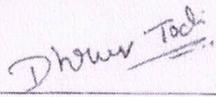
1. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars and Rules relating to voting on the resolutions contained in the Notice dated 17.08.2023 of 06th Annual General Meeting of the members of the Company.



2. My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from e-voting (for both remote e-voting and e-voting during the AGM) system provided by National Securities Depository ("NDSL"), the authorized agency to provide e-voting facilities, appointed by the Company.
3. The company had availed the Remote e-voting facility provided by NSDL for conducting remote e-voting prior to the AGM and conducting e-voting during the AGM by the shareholders of the company.
4. The Company had also provided e-voting facility for the members to vote during AGM who were present in the meeting through VC/OAVM and had not casted their votes on the proposed resolutions through remote e-voting facility, to cast their vote at the AGM.
5. The Shareholders holding shares of the company as on the "cut-off" date of Friday, September 15, 2023 were entitled to vote on the resolutions as contained in the notice dated 17.08.2023 of the AGM. The voting period for remote e-voting commenced on Tuesday, 19<sup>th</sup> September, 2023 (9:00 a.m.) and ended on Thursday, 21<sup>st</sup> September, 2023 (5:00 p.m.) and the CDSL e-voting platform was blocked thereafter.
6. I submit my report as under:

The votes were unblocked on Friday 22nd September, 2023 at around 11:52 AM after the completion of the 06th Annual General Meeting in the presence of two witnesses, i.e. Mr. Bharat D Chaudhary and Mr. Dhruv V Todi, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
\_\_\_\_\_  
Mr. Bharat D Chaudhary

  
\_\_\_\_\_  
Mr. Dhruv V Todi

7. I have scrutinized and reviewed the remote e-voting process prior to AGM and through e-voting process during the AGM based on the data downloaded from the NDSL e-voting system.
8. I submit herewith my consolidated scrutinizer's Report on the Results of voting through electronic mode at the 06th AGM [EVSN:125717]



**Consolidated Results of Remote E-voting and E-voting Voting at the AGM****ORDINARY BUSINESS****Resolution 1: Ordinary Resolution**

To Consider and adopt the Audited Standalone and Consolidated Financial Statements of the company for the financial year ended 31st March 2023, together with the Reports of the Board of Directors and the Auditors thereon.

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
21	2271489	100

(2) Voted against the resolution

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

(3) Invalid votes:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

**Resolution 2: Ordinary Resolution**

To appoint Mr. Piyushkumar Vasantlal Bhatt (DIN 06461593) as a Director who retires by rotation and being eligible, offers him-self for re- appointment.

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
20	2058584	100



(2) Voted against the resolution

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(3) Invalid votes:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	212905	100

*Note: Votes (212905) polled by Mr. Piyushkumar Vasantlal Bhatt shall not be counted for considering requisite majority for passing this resolution*

**SPECIAL BUSINESS**

**Resolution 3: Special Resolution**

To Revise the Remuneration of Mr. Piyushkumar Vasantlal Bhatt (DIN 06461593) being Chairman & Managing Director of the company

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
19	1929784	93.74

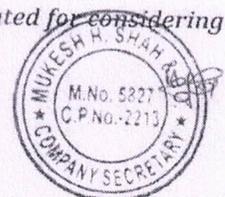
(2) Voted against the resolution

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	128800	6.26

(3) Invalid votes:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	212905	100

*Note: Votes (212905) polled by Mr. Piyushkumar Vasantlal Bhatt shall not be counted for considering requisite majority for passing this resolution.*



**MUKESH H SHAH & CO.**

Company Secretaries

**Resolution 4: Special Resolution**

To Revise the Remuneration of Mr. Pulkit Dhingra (DIN 07863075) being Whole Time Director of the company

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
19	1578465	92.46

(2) Voted against the resolution

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	128800	7.54

(3) Invalid votes:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	564224	100

*Note: Votes (564224) polled by Mr. Pulkit Dhingra shall not be counted for considering requisite majority for passing this resolution.*

**Resolution 5: Special Resolution**

To Revise the Remuneration of Mr. Shatrughan Harinarayan Yadav (DIN 09642921) being Executive Director of the company

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
19	1993703	93.93

(2) Voted against the resolution

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	128800	6.07



(3) Invalid votes:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	148986	100

*Note: Votes (148986) polled by Mr. Shatrughan Harinarayan Yadav shall not be counted for considering requisite majority for passing this resolution.*

**Resolution 6: Special Resolution**

To Revise the Remuneration of Ms. Garima Heerani (DIN 09642278) being Executive Director of the company

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
20	2142689	94.33

(2) Voted against the resolution

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
1	128800	5.67

(3) Invalid votes:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

**Resolution 7: Ordinary Resolution**

To approve the Material Related Party Transactions with NEPRA Resource Management Private Limited:

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
21	2271489	100

**MUKESH H SHAH & CO.**  
Company Secretaries

(2) Voted against the resolution

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

(3) Invalid votes:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

The electronic data, Excel sheet and all other relevant records were sealed and will remain in my safe custody until the Chairman consider, approves and sign the Minutes of the 06th Annual General Meeting (AGM) and the same shall be handed over thereafter by me to the Company Secretary/ Director authorized by the Board of Directors for keeping under safe custody.

Thanking you,

Place: Ahmedabad  
Date: 22.09.2023  
UDIN: F005827E001060496

Yours faithfully,  
For, Mukesh H. Shah & Co.  
Company Secretaries



*M H Shah*  
[Mukesh H. Shah]  
Proprietor  
FCS: 5827 & COP: 2213

Countersigned by  
For, Ahasolar Technologies Limited

*Bhatt*  
Piyushkumar Vasantlal Bhatt  
Managing Director  
DIN: 06461593

