

AHASOLAR/2025-26/12

Date: 27th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

BSE Scrip Code:- 543941

Dear Sir/ Madam

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015-Appointment of Statutory Auditor.

In continuation of Outcome of Board Meeting and Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015), we wish to inform that Board of Directors in their meeting held on 27th May, 2025, on the recommendations of the Audit Committee, have considered and approved the appointment of M/s. Ambalal Patel & Co LLP, Chartered Accountants (Firm Reg. No. 100305W/W101093) as "Statutory Auditors" of the Company to fill the casual vacancy caused by the resignation of M/s K. C. Parikh & Associates, Chartered Accountants with effect from 27th May 2025, subject to approval of shareholders in the ensuing Annual General Meeting.

Further, on recommendations of the Audit Committee, the Board of Directors have proposed the appointment of M/s. Ambalal Patel & Co LLP, Chartered Accountants (Firm Reg. No. 100305W/W101093) as "Statutory Auditors" of the Company for a term of 5 years, subject to approval of shareholders in the ensuing Annual General Meeting.

details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11,2024 is enclosed herewith.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
For, Ahasolar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director
DIN: 06461593
Encl.: As Above

Date:- 27/05/2025

To,
Board of Directors,
Ahasolar Technology Limited
Office No. 207,
Kalasagar Shopping Hub,
Opp. Saibaba Temple, Sattadhar Cross Road,
Ghatlodiya,
Ahmedabad – 380061.

Sub:- Resignation as statutory auditor of the Company

Dear Sir,

We were appointed as statutory auditors of Ahasolar Technology Limited (formerly known as Ahasolar Private Limited.) (the 'Company') in 5th Annual General Meeting ("AGM") for a period of 5 years till the conclusion of 9th AGM.

Kindly refer our e-mail dated 2nd May, 2025 regarding increase in Statutory Audit Fees from financial year 2025-26. As per your email dated 26.05.2025, as informed by the management of the company that the proposed increase in the audit fees is not financially viable for the Company. We consider current fees as significantly disproportionate to our audit efforts, it would be extremely difficult for us to continue as a statutory auditor of the company. Accordingly, we hereby tender our resignation as the statutory auditor of the company and request you to treat this as our letter of resignation with immediate effect. We have also discussed this matter with the management of the company.

Kindly take this on your records and do the needful. As required by Companies Act, 2013, we shall file a statement in form ADT 3 in the due course and we forward a copy to the company for record.

We have completed the audit of Financial Statement of the company for the year ended March 31, 2025 and have not commenced the audit of the company for financial year 2025-26.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in future, please feel free to contact us.

Yours Sincerely,

For, K. C. Parikh and Associates
Chartered Accountants
FRN: 107550W

CA. Chintan M. Doshi
Partner
M. No.: 118298



Information to be submitted to SEBI for Resignation

1. Name of the listed entity	Ahasclar Technologies Limited
2. Details of the statutory auditor:	
a. Name:	K. C. Parikh & Associates
b. Address:	907, Colonnade 2, Behind Rajpath Club, Bodakdev, Ahmedabad - 380 054.
c. Phone number:	9825067381
d. Email:	chintan@kcparkh.com
3. Details of association with the listed entity	
a. Date on which the statutory auditor was appointed:	15.09.2022
b. Date on which the term of the statutory auditor was scheduled to expire:	15.09.2027
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit report for the year ended on 31.03.2025 submitted on 27.05.2025
4. Detailed reasons for resignation:	Increase in Audit fees not accepted by management
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Mail for increase in audit fees was done on 02.05.2025 to Chairman and Managing Director, CFO and Audit Committee Chairman, verbal discussion/negotiation was done with CFO but management has mailed on 26.05.2025 for non acceptance of increase in audit fees.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b. Whether the lack of information would have significant impact on the financial statements/results.	
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7. Any other facts relevant to the resignation:	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For, K. C. Parikh & Associates
Chartered Accountant
FRN.: 107550W

CA Chintan M. Doshi
Partner
M.No.: 118298



Date : 27/05/2025
Place : Ahmedabad