



SACHIN PHADKE AND ASSOCIATES

CHARTERED ACCOUNTANTS

313/309, New Bldg., Shastri- Hall, Nana chowk, J.D.Road, Grant Road, Mumbai – 400 007
Cell : 9594743444 Email: spassociates23@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of RTC ENERGY PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of RTC ENERGY PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss, and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, the directors are not disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(f) the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification GSR-583(E) dated June 13 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us; the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate

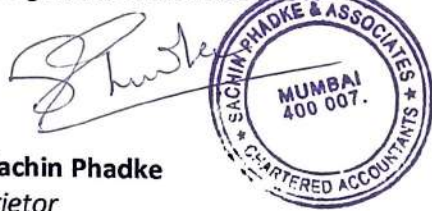


Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year Accordingly reporting under Rule 11(f) is not applicable to the Company.
- vi. Based on our examination which included test checks, the company has used accounting software for maintaining of its books of account which does have the feature of recording audit trail facility in terms of the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014

For Sachin Phadke & Associates
Chartered Accountants

Firm Registration No.: 133898W



CA. Sachin Phadke

Proprietor

Membership No.: 117084

UDIN: 25117084BMUKQE6531

Place: Mumbai

Dated: 21.05.2025



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ANNEXURE "A" TO INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under the heading "Report on other Legal and Regulatory Requirements" of our report of even date)

In terms of the information and explanations sought by us and given by the Company and Books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- i. (a)
 - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant, and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangibles assets
 - (b) Property, Plant and Equipment have been physically verified by the management during the year and no material discrepancies were identified on such verification.
 - (c) The Company does not possess any Immovable properties
 - (d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2025.
 - (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
 - (b) The company has not been sanctioned working capital limits in excess of Rs. five crores, in aggregate, from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. (a) During the year, the Company has not provided loans to its employees as given below:
The Company has not provided loans, advances in the nature of loans, provided guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties.
 - (b) The investments made by the Company, during the year, are not prejudicial to its interest. During the year the Company has not provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties.





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- (c) The Company has not granted any loans to its employees during the year, Accordingly, the requirement to report under clause 3(iii)(c) of the Order is not applicable to the Company.
- (d) There are no amounts of loans and advances in nature of loans granted to companies, Firms, Limited Liability Partnerships, or any other parties which are overdue for more than ninety days.
- (e) There were no amounts of loans and advances in nature of loans granted to companies, Firms, Limited Liability Partnerships or any other parties which has fallen due during the years, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) The Company has not granted loans and advances in the nature of loans, either repayable at demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order are not applicable to the company.
- iv. There are no loans, investments, guarantees and securities given in respect of which provisions of Section 185 of the Companies Act 2013 are applicable. According to the information and explanations given to us, the company has complied with provisions of section 186 of the companies Act, 2013 in respect investments made by the company.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of section 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not specified the maintenance of cost records under Section 148(1) of the companies Act, 2013, for the services rendered by the Company. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- vii. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and service tax, Provident Fund, employee's state insurance, income tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of these statutory dues were in outstanding, at the year ending, for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us and according to the records of the Company examined by us, there are no dues of income tax, service tax, sales tax, excise duty, custom duty and Goods and Services Tax which have not been deposited on account of any dispute.



- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirements to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) The Company did not have any outstanding loans or borrowings due to any lender during the year. Accordingly, the requirements to report on clause 3(ix)(a) of the Order is not applicable to the Company.
- (b) The Company has not been declared willful defaulter by any bank or financial institutions or government or any government authority.
- (c) The Company did not have any term loans outstanding during the year, hence the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) The Company did not raise any funds during the year hence, the requirement to report on clause 3(ix)(d) of the Order is not applicable.
- (e) On an overall examination of the financial statements of the company, the company has not taken any funds from any entity or persons on account of or to meet the obligations of its subsidiaries or associates.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies. Hence the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- x. (a) The Company has not raised any money during the year by way of initial public offer or further public offer (including debt instruments), hence the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares/fully or partially or optionally convertible debenture during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to Company.
- xi. (a) During the course of our examination of the books and records of the Company and according to the information and explanations given to us, No Fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under subsection (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rule, 2014 with the Central Government.
- (c) To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints received during the year by the company.
- xii. The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable to the Company.





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- xiii. Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013, where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv. (a) The Company has an internal audit system commensurate with the size and nature of its business.
- (b) The Internal Audit reports of the company issued till the date of the audit report, for the period under audit, have been considered by us.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirements to report to clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, Hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. The Company has neither incurred cash losses in the current financial year nor in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report Clause 3(xviii) of the Order is not applicable to the company.
- xix. On the basis of the financial ratios disclosed in note_ to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of this audit report that Company is not capable of meeting its liabilities existing at the date of





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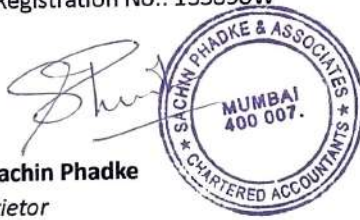
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balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

- xx. (a) In our opinion and according to the information and explanations given to us, company is not fulfilling any of the conditions mentioned under section 135(1) of the Act, hence reporting under this clause is not required
- (b) In our opinion and according to the information and explanations given to us, company is not fulfilling any of the conditions mentioned under section 135(1) of the Act, hence reporting under this clause is not required.

For **Sachin Phadke & Associates**
Chartered Accountants
Firm Registration No.: 133898W



CA. Sachin Phadke
Proprietor
Membership No.: 117084
UDIN:
Place: Mumbai
Dated: 21.05.2025

RTC Energy Private Limited

(CIN: U46590GJ2024PTC152189)

Balance Sheet as at 31 March 2025

(Rs in Lakhs)

Particulars	Note	31-Mar-25	31-Mar-24
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1.00	
(b) Reserves and Surplus	4	6.03	
Total		7.03	-
(2) Non-current liabilities			
(a) Long-term Borrowings		-	-
(b) Long-term Provisions	7	-	-
Total		-	-
(3) Current liabilities			
(a) Trade Payables	5		
- Due to Micro and Small Enterprises		113.30	
- Due to Others		0.36	
(b) Other Current Liabilities	6	1.39	
(c) Short-term Provisions	7	4.14	
Total		119.20	-
Total Equity and Liabilities		126.23	-
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	8	0.24	
(ii) Intangible Assets	8	-	
(iii) Intangible assets under development	8	-	
(b) Other Non Current Assets	9	-	
(c) Long term Loans and Advances	10	-	
(d) Deferred Tax Assets (net)	11	-	
(e) Investments		-	
Total		0.24	-
(2) Current assets			
(a) Inventories	12	0.49	
(b) Trade Receivables	13	0.19	
(c) Cash and Cash Equivalents	14	8.51	
(d) Short-term Loans and Advances	15	115.12	
(e) Other Current Assets	16	1.68	
Total		125.99	-
Total Assets		126.23	-

See accompanying notes to the financial statements

As per our report of even date

For Sachin Phadke & Associates

Chartered Accountants

Firm's Registration No.: 133898W

CA Sachin Phadke
Proprietor

Memb No.: 117084

Place : Mumbai

Date : 21st May 2025



For and on behalf of the Board

RTC Energy Private Limited

Ranjan Baheti
Director
DIN : 10656915
Place : Ahmedabad

Sarima Heerani
Director
DIN : 09642278
Date : 21st May 2025



RTC Energy Private Limited

(CIN: U46590GJ2024PTC152189)

Profit & Loss Account for the year ended 31 March 2025

(Rs in Lakhs)

Particulars	Note	31-Mar-25	31-Mar-24
Income			
Revenue from Operations	17	1,910.70	
Other Operating Income	18	0.70	
Other Income	19	-	
Total Income		1,911.40	-
Expenses			
Purchases of Stock in Trade	20	1,885.32	
Changes in inventories of finished goods, work-in-progress and Stock in Trade	21	(0.50)	
Employee Benefit Expenses	22	-	
Finance Costs	23	1.44	
Depreciation and Amortization Expenses	24	0.01	
Other Expenses	25	17.08	
Total expenses		1,903.35	-
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		8.06	-
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		8.06	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		8.06	-
Tax Expenses	26		
- Current Tax		2.03	
- MAT credit entitlement		-	
- Deferred Tax		-	
Profit/(Loss) after Tax		6.03	-
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic	28	60.27	
-Diluted	28	60.27	

See accompanying notes to the financial statements

As per our report of even date

For Sachin Phadke & Associates

Chartered Accountants

Firm's Registration No.: 133898W

CA Sachin Phadke

Proprietor

Memb No.: 117084

Place : Mumbai

Date : 21st May 2025

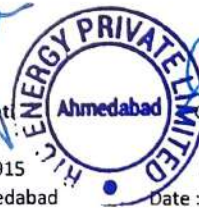


For and on behalf of the Board

RTC Energy Private Limited

[Signature]
Ranjan Bahat
Director
DIN : 10656915
Place : Ahmedabad

[Signature]
Garima Heerani
Director
DIN : 09642278
Date : 21st May 2025



RTC Energy Private Limited

(CIN: U46590GJ2024PTC152189)

Cash Flow Statement for the year ended 31 March 2025

(Rs in Lakhs)

Particulars	Note	31-Mar-25	31-Mar-24
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		8.06	
Adjustment for :			
Depreciation and Amortisation		0.01	
Interest Income			
Finance Costs		1.44	
Operating Profit before working capital changes		9.51	-
Adjusted for :			
Decrease /(Increase) in:			
Inventories		(0.49)	
Trade Receivables		(0.19)	
Other Current Assets		-	
Loans & Advances		(115.12)	
Current Liabilities & Provisions		117.17	
Cash generated from Operations		1.37	-
Tax paid(Net)		(1.67)	
Net Cash from Operating Activities		9.20	
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipments Intangibles		(0.25)	
Interest received		-	
Net Cash (Used in) Investing Activities		(0.25)	
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Equity Shares (Net of share issue expenses)		1.00	
Interest Paid		(1.44)	
Net Cash (Used in) / Generated from Financing Activities		(0.44)	-
Net Increase in Cash and Cash Equivalents		8.51	-
Opening Balance of Cash and Cash Equivalents		-	
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	13	8.51	-

Notes :

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.

2. Cash and bank balances at the end of the year comprises:

Particulars	31-03-2025	31-03-2024
Cash on hand	-	-
Balances with banks		
(i) In current accounts	8.51	
(ii) In Fixed Deposit with maturity less than 3 Month	-	
Cash & Bank balance as per Cash flow statement	8.51	-
(i) In Fixed Deposit with maturity more than 3 Month	-	
Cash & Bank balance as per Balance Sheet	8.51	-

3. Bank Fixed Deposits with original maturity of more than 12 months are shown as Other Current Assets in Balance Sheet. For cash flow purpose, these FDs are treated as part of investing activities.

See accompanying notes to the financial statements

As per our report of even date

For Sachin Phadke & Associates

Chartered Accountants

Firm's Registration No.: 133898W

CA Sachin Phadke
Proprietor
Memb No.: 117084
Place : Mumbai
Date : 21st May 2025



For and on behalf of the Board
RTC Energy Private Limited

Rajjan Baheti
Rajjan Baheti
Director
DIN : 10656315
Place : Ahmedabad



Garima Heerani
Garima Heerani
Director
DIN : 09642278
Date : 21st May 2025

1 COMPANY INFORMATION

RTC Energy Private Limited was incorporated to carry on the business of dealers, wholesalers, retailers, distributors, importers, exporters, assemblers, repairers, maintainers, owners, agents and operators for all kinds of renewable energy modules and systems including but not limited to solar photovoltaic systems, modules, accessories and hybrid systems combining solar photovoltaic with other forms of renewable energy.

As at March 31, 2025, AhaSolar Technologies Limited (Holding company) owned 100% of the Company's equity share capital and has the ability to control its operating and financial policies. The Company's registered office is in Ahmedabad, Gujarat, having a Corporate Identification No. (CIN) U46590GJ2024PTC152189.

2 SIGNIFICANT ACCOUNTING POLICIES

i Basis for Accounting

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis and comply with the relevant provisions of the Companies Act, 2013 ('the Act'). GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 read with Companies (Accounting Standards) Amendment Rule, 2016 applicable with effect from 1 April 2016 and other generally accepted accounting principles. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The financial statements are presented in Indian rupees in lakhs.

ii Use of Estimates.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements are, useful lives of Property, plant and equipment, Provisions and contingencies, Income tax and deferred tax, Measurement of defined employee benefit obligations. The estimates & assumptions used in these financial statements are based upon management's evaluation of relevant events & circumstances of the data of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis, any revision to accounting estimates is recognized prospectively in current and future periods.

iii Current versus non-current classification

The Schedule III to the Act requires assets and liabilities to be classified as either Current or Non-current.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle; or
- It is held primarily for the purpose of trading; or
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company has identified twelve months as its operating cycle.

iv Revenue Recognition

Sales are recorded net of trade discounts, rebates, Goods and Services Tax (GST) as applicable. Revenue from sale of products is recognised when all the significant risks and rewards of ownership of the goods have passed to the buyer. Revenue from contracts is recognised to the extent that it is probable that the economic benefits will flow to the company and can be reliably measured.



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v Property, Plant and Equipment, Depreciation and Amortisation

Property, Plant and Equipment

Tangible assets are carried at cost less accumulated depreciation, amortisation and impairment loss, if any. Cost comprises of purchase price including inward freight, non-rebatable duties & taxes and expenses directly related to the acquisition, construction and installation of the Property, Plant and Equipment. Borrowing costs directly attributable to acquisition of construction of those Property, Plant and Equipment which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Expenditure incurred on acquisition/ construction of Property, Plant and Equipment which are not ready for their intended use at each balance sheet date are disclosed under capital work in progress.

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method.

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on Property, Plant and Equipment acquired / discarded during the year is provided on a pro-rata basis from / upto the date of addition / deletion.

Intangible assets

Intangible assets are amortised in statement of profit and loss over their estimated useful lives, from the date that they are available for use based on the expected pattern of consumption of economic benefits of the asset. Accordingly, at present, these are being amortised on Written Down Value (WDV) basis. In accordance with the applicable Accounting Standard, the Company follows a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. However, if there is persuasive evidence that the useful life of an intangible asset is longer than ten years, it is amortised over the best estimate of its useful life. Such intangible assets and intangible assets that are not yet available for use are tested periodically for impairment.

vi Impairment of Assets:

The carrying amount of tangible or intangible assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized in profit and loss account wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognized impairment loss is further provided or reversed depending on changes in circumstances.

vii Accounting for Taxes on Income

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

viii Provisions and Contingencies

Provisions :

Provision is recognised in the balance sheet when, the Company has a present obligation as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the obligation; and a reliable estimate of the amount of the obligation can be made.

A disclosure by way of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingencies :

Provision in respect of loss contingencies relating to claims, litigation, assessment, fines, penalties, etc. are recognised when it is probable that a liability has been incurred, and the amount can be estimated reliably.

ix Inventories

Inventories include traded goods. Inventories are valued at lower of cost and net realizable value. Cost is computed on the weighted average basis and is net of taxes. Traded goods include cost of purchase (net of refundable taxes and levies) and other costs incurred in bringing the inventories to their present location and condition. Provision is made for cost of obsolescence and other anticipated losses, whenever considered necessary.



x Employee benefits

Short-term employee benefits :

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period.

Long-term employee benefits :

The Company's gratuity obligation is a defined benefit plans. The Company's net obligations in respect of gratuity is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value.

The present values of the obligation under such defined benefit plans are determined based on actuarial valuation carried out by an independent actuary at each balance sheet date using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligations are measured at the present values of the estimated future cash flows. The discount rates used for determining the present values of the obligations under defined benefit plans, are based on the market yields on Government securities as at the balance sheet date.

Actuarial gains and losses are recognized immediately in the Profit and Loss account.

Compensated Absences :

The employees can carry-forward a portion of the unutilised accrued compensated absences and utilise it in future service periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit. The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method.

xi Foreign exchange transactions

Foreign exchange transactions are recorded into Indian rupees using the average of the opening and closing spot rates on the dates of the respective transactions. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated into Indian rupees at the closing exchange rates on that date. The resultant exchange differences are recognised in the Statement of Profit and Loss of the year.

xii Leases

Operating lease :

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the Statement of Profit and Loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit. Initial direct costs incurred specifically for an operating lease are deferred and charged to the Statement of Profit and Loss over the lease term.

xiii Government Grants

Government grants are recognised after there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grants will be received.

Government grants related to specific fixed assets are presented in the balance sheet by showing the grant as a deduction from the gross value of the assets concerned in arriving at their book value.

Government grants related to revenue are recognised on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

Revenue grants are shown separately under 'other income' net of related expenses.

xiv Earnings per share

The basic earnings per share are computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

xv General

Accounting policies not specifically referred to above are consistent with generally accepted accounting principles.



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Notes forming part of Financial Statements

		(Rs in Lakhs)	
3 Share Capital			
Particulars		31-Mar-2025	31-Mar-2024
Authorised Share Capital			
10,000 Equity Shares of Rs. 10/- each		1.00	
Issued, Subscribed and Fully Paid up Share Capital			
10,000 Equity Shares of Rs. 10/- each		1.00	
Total		1.00	-

(i) Reconciliation of number of shares

Particulars	31-Mar-25		31-03-2024	
	No. of shares	(Rs in Lakhs)	No. of shares	(Rs in Lakhs)
Equity Shares				
Opening Balance	-	-	-	-
Issued during the year(i)	10,000	1.00	-	-
Deletion during the year	-	-	-	-
Closing balance	10,000	1.00	-	-

(ii) Rights, preferences and restrictions attached to shares

The Company has single class of equity shares having par value of Rs. 10/- per share. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend declared from time to time.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-Mar-25		31-03-2024	
	No. of shares	% of Total	No. of shares	% of Total
Name of Shareholder				
Ahasolar Technologies Limited	10,000	100.00%		

(iv) Shares held by Promoters at the end of the year 31 March 2025

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ahasolar Technologies Limited	10,000	100.00%		

		(Rs in Lakhs)	
4 Reserves and Surplus			
Particulars		31-Mar-25	31-Mar-24

Securities Premium

Opening Balance	-	-	-
Add: received on issue of fresh shares	-	-	-
Less: utilized for issue of bonus shares	-	-	-
Less: utilized towards share issue expenses	-	-	-
Closing Balance		-	-

Statement of Profit and loss

Balance at the beginning of the year	-	-	-
Add: Profit during the year	-	6.03	-
Less: Appropriation	-	-	-
Utilized for issue of Bonus Shares	-	-	-
Balance at the end of the year		6.03	-

Total		6.03	-
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RTC Energy Private Limited
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5 Trade payables			(Rs in Lakhs)
Particulars	31-Mar-25	31-Mar-24	
Due to Micro and Small Enterprises	113.30		
Due to others	0.36		
Total	113.66	-	

5.1 Trade Payable ageing schedule as at 31 March 2025						(Rs in Lakhs)
Particulars	Outstanding for following periods from due date of payment				Total	
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
MSME	-				-	
Others	0.05				0.05	
Disputed dues- MSME	-				-	
Disputed dues- Others	-				-	
Sub total	0.05	-	-	-	0.05	
MSME - Undue					113.30	
Others - Undue					0.31	
Total					113.66	

5.2 Trade Payable ageing schedule as at 31 March 2024						(Rs in 'Lakhs)
Particulars	Outstanding for following periods from due date of payment				Total	
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
MSME	-				-	
Others	-				-	
Disputed dues- MSME	-				-	
Disputed dues- Others	-				-	
Sub total	-	-	-	-	-	
MSME - Undue						
Others - Undue						
Total					-	

6 Other current liabilities			(Rs in Lakhs)
Particulars	31-Mar-25	31-Mar-24	
Customer Advances	0.82	-	
Other payables			
-Statutory Remittances	0.52	-	
-Unpaid Expenses	-	-	
-Unsecured loan	0.05	-	
Total	1.39	-	

7 Provisions					(Rs in Lakhs)
Particulars	31-03-2025		31-03-2024		
	Long Term	Short Term	Long Term	Short Term	
Others					
Prov for Income tax (Net of taxes paid)	-	2.03			
Prov for Unpaid Expenses	-	2.12			
Provision for Gratuity					
Provision For Leave Encashment					
Total	-	4.14	-	-	



RTC Energy Private Limited

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Notes forming part of Financial Statements

8 Property, Plant and Equipment and Intangible assets

(Rs in Lakhs)

(i) Property, Plant and Equipment

	Motor Vehicles	Computer Systems	Office Equipments	Furniture and Fixture	Power plant	Total
Gross Block						
Balance as at 31 March 2023	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-	-
Additions	-	0.25	-	-	-	0.25
Disposals	-	-	-	-	-	-
Balance as at 31 March 2025	-	0.25	-	-	-	0.25
Depreciations						
Balance as at 31 March 2023	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-	-
Additions	-	0.01	-	-	-	0.01
Disposals	-	-	-	-	-	-
Balance as at 31 March 2025	-	0.01	-	-	-	0.01
Net Block						
Balance as at 1 April 2024	-	-	-	-	-	-
Balance as at 1 April 2025	-	0.24	-	-	-	0.24

(ii) Intangible Assets

	Trademark	Computer Software	Others	Total
Gross Block				
Balance as at 1 April 2023	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Balance as at 31 March 2024	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Balance as at 31 March 2025	-	-	-	-
Amortizations				
Balance as at 1 April 2023	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Balance as at 31 March 2024	-	-	-	0.00
Additions	-	-	-	-
Disposals	-	-	-	-
Balance as at 31 March 2025	-	-	-	-
Net Block				
Balance as at 1 April 2024	-	-	-	-
Balance as at 1 April 2025	-	-	-	-

(iii) Intangible assets under development

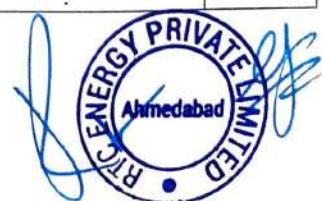
Balance as at 1 April 2023	-
Additions	-
Transferred to Intangible Assets	-
Balance as at 31 March 2024	-
Additions	-
Transferred to Intangible Assets	-
Balance as at 31 March 2025	-

(iii)(A) Intangible assets under development ageing schedule as at 31 March 2025

Intangible assets under development	Amount in Intangible assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-

(iii)(B) Intangible assets under development ageing schedule as at 31 March 2024

Intangible assets under development	Amount in Intangible assets under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Total	-	-	-	-	-



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9 Other Non Current Assets		(Rs in 'Lakhs)
Particulars	31-03-2025	31-03-2024
(Unsecured considered good)		
Bank Deposit having maturity of greater than 12 months	-	-
Capital WIP	-	-
Total	-	-
10 Long term loans and advances		(Rs in 'Lakhs)
Particulars	31-03-2025	31-03-2024
Mat Credit Entitlement	-	-
Total	-	-
11 Deferred tax assets net		(Rs in 'Lakhs)
Particulars	31-03-2025	31-03-2024
Deferred tax assets net	-	-
Total	-	-
Significant components of Deferred Tax		(Rs in 'Lakhs)
Particulars	31-03-2025	31-03-2024
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	-	-
Gross Deferred Tax Asset (B)	-	-
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	-	-
Gross Deferred Tax Liability (A)	-	-
Net Deferred Tax Liability (A)-(B)	-	-
12 Inventories		(Rs in 'Lakhs)
Particulars	31-Mar-25	31-Mar-24
Raw materials	-	-
Work in progress	-	-
Finished goods	-	-
Stock-in-trade	0.49	-
Total	0.49	-
13 Trade receivables		(Rs in 'Lakhs)
Particulars	31-Mar-25	31-Mar-24
Unsecured considered good	0.19	-
Total	0.19	-



RTC Energy Private Limited
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						(Rs in 'Lakhs)
13.1 Trade Receivables ageing schedule as at 31 March 2025						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	-	-	-	-	-	-
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total	-	-	-	-	-	0.16
Undue - considered good	-	-	-	-	-	-
Undue - considered doubtful	-	-	-	-	-	-
Provision for doubtful debts	-	-	-	-	-	-
Total	-	-	-	-	-	0.16

						(Rs in 'Lakhs)
13.2 Trade Receivables ageing schedule as at 31 March 2024						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	-	-	-	-	-	-
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Undue - considered good	-	-	-	-	-	-
Undue - considered doubtful	-	-	-	-	-	-
Provision for doubtful debts	-	-	-	-	-	-
Total	-	-	-	-	-	-

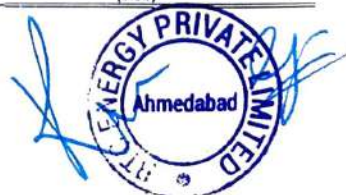
		(Rs in 'Lakhs)
14 Cash and cash equivalents		
Particulars	31-Mar-25	31-Mar-24
Cash on hand	-	-
Balances with banks	8.51	-
in current accounts	-	-
in Fixed Deposits having maturity of less than 3 months	-	-
Other Bank Balances	-	-
Fixed Deposits with original maturity for more than 3 months but less than 12 months	-	-
Fixed Deposits with original maturity for more than 12 months	8.51	-
Sub-Total	-	-
Less: Fixed Deposits having maturity of more than 12 months (included in Note no 9 - Other Non Current Assets)	-	-
Total	8.51	-

		(Rs in 'Lakhs)
14.1 The details of fixed deposits pledged with banks		
Particulars	31-Mar-25	31-Mar-24
Fixed deposits with banks under lien against bank guarantees	-	-
Fixed deposits with banks under lien against customer Ernest Money Deposits	-	-
Total	-	-



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		(Rs in 'Lakhs)	
15	Short term loans and advances	31-Mar-25	31-Mar-24
	Particulars		
	Others	115.12	-
	-Advance Payment to Suppliers		
	-Advance to Employees		
	-Prepaid Expenses		
	- Loan to Subsidiary		
	Total	115.12	-
16	Other current assets	(Rs in 'Lakhs)	
	Particulars	31-Mar-25	31-Mar-24
	Security Deposits	1.68	-
	Duties & Taxes		
	Total	1.68	-
17	Revenue from operations	(Rs in 'Lakhs)	
	Particulars	31-Mar-25	31-Mar-24
	Sale of products	1,910.70	-
	Domestic		
	Sale of services	-	-
	Domestic		
	Export		
	Total	1,910.70	-
18	Other Operating Income	(Rs in 'Lakhs)	
	Particulars	31-Mar-25	31-Mar-24
	Commission Income	0.70	-
	Total	0.70	-
19	Other Income	(Rs in 'Lakhs)	
	Particulars	31-Mar-25	31-Mar-24
	Interest Income	-	-
	Foreign Exchange (Gain)/Loss	-	-
	Government Subsidy Received (net) against share listing expenses	-	-
	Total	-	-
20	Purchases of stock in trade	(Rs in 'Lakhs)	
	Particulars	31-Mar-25	31-Mar-24
	Purchase Trading	1,885.32	-
	Total	1,885.32	-
21	Changes in inventories of finished goods work-in-progress and Stock in Trade	(Rs in 'Lakhs)	
	Particulars	31-Mar-25	31-Mar-24
	Opening Stock of		
	- Finished goods	-	-
	- work-in-progress	-	-
	- Stock in Trade	-	-
	Total	-	-
	Closing Stock of		
	- Finished goods	-	-
	- work-in-progress	-	-
	- Stock in Trade	0.50	-
	Total	0.50	-
	Net (Increase) / Decrease in inventories	(0.50)	-



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22 Employee benefit expenses		(Rs in 'Lakhs)	
Particulars	31-Mar-25	31-Mar-24	
Salaries and wages	-	-	
Contribution to provident and other funds (Refer Note 27)	-	-	
Gratuity (Refer Note 27)	-	-	
Compensated absences (Refer Note 27)	-	-	
Staff welfare expenses	-	-	
Total	-	-	
23 Finance costs		(Rs in 'Lakhs)	
Particulars	31-Mar-25	31-Mar-24	
Bank Charges	0.00	-	
Loss on Sale of Mutual Fund units	-	-	
Others Interest Expense	1.44	-	
Total	1.44	-	
24 Depreciation and amortization expenses		(Rs in 'Lakhs)	
Particulars	31-Mar-25	31-Mar-24	
Depreciation	0.01	-	
Amortization	-	-	
Total	0.01	-	
25 Other expenses		(Rs in 'Lakhs)	
Particulars	31-Mar-25	31-Mar-24	
Power & Fuel	-	-	
Repairs & Upkeep	-	-	
Lease Rent	-	-	
Rates & Taxes	-	-	
Advertisement and Sales Promotion	-	-	
Membership Subscription Expense	-	-	
Tender Fees	-	-	
Freight & Forwarding	0.02	-	
Commission & Service Charges	3.56	-	
Insurance	-	-	
Travelling & Conveyance	0.16	-	
Legal & Professional Fees	0.32	-	
Outside Professional Services	12.32	-	
Telephone & Communication	-	-	
Printing & Stationery	0.02	-	
Software Development Cost	-	-	
Auditors' Remuneration (refer note 29)	0.45	-	
Directors' Sitting Fees	-	-	
Balances Written off/(back)	-	-	
Miscellaneous Expenses	0.23	-	
Total	17.08	-	
26 Tax Expenses		(Rs in 'Lakhs)	
Particulars	31-Mar-25	31-Mar-24	
Current Tax	2.03	-	
Mat Credit Entitlement	-	-	
Deferred Tax	-	-	
Total	2.03	-	



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Notes forming part of Financial Statements

27 Disclosure pursuant to Accounting Standard - 15 'Employee Benefits'

(i) Defined contribution plans

The Company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund, which is a defined contribution plan. The company has no obligations other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue. The amount recognised as an expense towards contribution to Provident Fund for the year aggregated to Rs 0 (Nil).

(ii) Long term benefits

Expenses towards compensated absences aggregating Rs 0 (Nil) is recognised as an expense and included in "Employee benefits expense".

(iii) Defined benefit plans

a General description

Gratuity (Defined benefit plan)

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of services is eligible for a gratuity benefit on death or resignation or retirement at 15 days salary (last drawn salary) for each completed year of service.

(Rs in Lakhs)

	31-Mar-25	31-Mar-24
I Movement in the present value of the defined benefit obligation:		
Obligations at the beginning of the year		
Interest cost		
Current service cost		
Service cost - Vested Benefits		
Actuarial (gains) / losses on obligations		
Benefits paid		
Defined benefit obligation at the end of year		
II Change in fair value of plan assets:		
Fair value of plans assets at beginning of the year		
Expected return on plan assets		
Contribution by the employer		
Benefit paid		
Actuarial (losses) on plan assets		
Fair value of plans assets at end of the year		
III (Gain) / loss recognised in income & expenses statement		
Actuarial (gains) / losses on obligation for the period		
Actuarial (gain) / losses on Assets for the period		
Actuarial (gains) / losses recognised in income & expenses statement		
IV Actual Return on Plan Assets		
Expected return on plan assets		
Actuarial (losses) on plan assets		
Actual Return on Plan Assets		
V Amount recognised in balance sheet		
Liability at the end of the year		
Fair value of plan assets at the end of the year		
Liability recognised in balance sheet		



RTC Energy Private Limited
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Notes forming part of Financial Statements

- VI Net Interest Cost for Current Period
- Present Value of Benefit Obligation at the Beginning of the Period
 - (Fair Value of Plan Assets at the Beginning of the Period)
 - Net Liability/(Asset) at the Beginning
 - Interest Cost
 - (Expected Return on Plan Assets)
 - Net Interest Cost for Current Period**
- VI Expense recognised in the Statement of Profit and Loss
- Current service cost
 - Interest cost
 - Expected return on plan assets
 - Past Service Cost Vested
 - Actuarial (gains) / losses on obligations
 - Expense recognised in the Statement of Profit and Loss
- VII Balance sheet reconciliation
- Opening net liability
 - Expense recognised in the Statement of Profit and Loss
 - Benefits paid
 - Employers contribution
 - Net liability recognised in the balance sheet
- VIII Actuarial Assumptions
- Discount rate
 - Salary escalation
 - Attrition Rate
 - Rate of return on plan assets

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Assumptions regarding future mortality are based on published statistics and mortality tables of Indian Assured Lives Mortality (2012-14) urban table. The calculation of the defined benefit obligation is sensitive to the mortality assumptions.



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Notes forming part of Financial Statements

28 Earning per share

Particulars	31-Mar-25	31-Mar-24
Profit attributable to equity shareholders (Rs in Lakhs)	6.03	
Weighted average number of equity shares	10,000	
Earnings per share basic (Rs)	60.27	
Earnings per share diluted (Rs)	60.27	
Face value per equity share (Rs)	10.00	

29 Auditors' Remuneration

Particulars	31-Mar-25	31-Mar-24
Payments to auditor as	0.45	
- Auditor	-	
- for other services	0.45	-
Total		(Rs in Lakhs)

30 Micro, Small and Medium Enterprises Dues

Particulars	31-Mar-25	31-03-2024
The amounts remaining unpaid to micro and small suppliers as at the end of the year	113.30	-
Principal	-	-
Interest	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year	-	-
The amount of interest paid by the buyer as per the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)	-	-
but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006	-	-

(Rs in Lakhs)

31 Leases

The Company has entered into operating lease arrangements for the office spaces. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement.

	31-Mar-25	31-03-2024
Future minimum lease payments		
Payable within 1 Year		
Payable between 1 - 5 Years		
Total		
Lease rent debited to Statement of Profit and Loss		(Rs in Lakhs)

32 Earnings in foreign currency (accrual basis)

	31-Mar-25	31-03-2024
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Value of Services Exported



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Notes forming part of Financial Statements

33 Related Party Disclosure

(i) List of Related Parties

Name of the Party	Relationship
Nepra Environmental Solutions Private Limited	Associate Concern
AhaSolar Technologies Limited	Holding Company
Piyush Bhatt	Managing Director of Holding Company
Pulkit Dhingra	Whole Time Director of Holding Company
Garima Heerani	Director
Ranjan Baheti	Director

(ii) Related Party Transactions

Particulars	Relationship	31-Mar-25	31-03-2024
Expense			
Nepra Environmental Solutions Private Limited	Associate Concern of Holding Company	156.47	-
Loan from related party			
Ahasolar Technologies Limited	Holding Company	20.00	-
Loan repayment to related party			
Ahasolar Technologies Limited	Holding Company	20.00	-
Expense			
Ahasolar Technologies Limited	Holding Company	14.75	-

(iii) Related Party Balances

Particulars	Relationship	31-Mar-25	31-03-2024
Amounts Payable			
Ranjan Baheti	Director	-	-
Garima Heerani	Director	-	-

34 Contingent Liabilities

Guarantees and counter guarantees issued by Bank on behalf of the Company



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Notes forming part of Financial Statements

35 Other Disclosures

The outstanding balance as on 31st March 2025 in respect of some of the Trade receivable, Trade payable, Loans and Advances, unsecured loan and deposits are subject to confirmation from the respective parties and consequential reconciliation / adjustments arising therefrom, if any. The Management, however, does not expect any material variation.

Other information with regards other matters specified in Schedule III of the Companies Act, 2013 is either Nil or is not applicable to the Company for the year ended 31 March 2025.

Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's presentation.

36 Ratio Analysis

Particulars	Numerator/Denominator	31-Mar-25	31-Mar-24	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.06	NA	NA
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholders' Equity}}$	-	NA	NA
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	-	NA	NA
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholders' Equity}}$	171.51%	NA	NA
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	393958.26%	NA	NA
(f) Trade Receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	10,051.01	NA	NA
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	33.17	NA	NA
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	281.34	NA	NA
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	0.32%	NA	NA
(j) Return on Capital employed	$\frac{\text{Net Profit}}{\text{Capital Employed}}$	85.76%	NA	NA

See accompanying notes to the financial statements

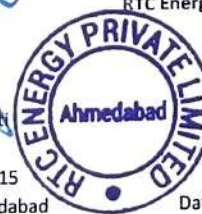
For Sachin Phadke & Associates
Chartered Accountants
Firm's Registration No.: 133898W

CA Sachin Phadke
Proprietor
Memb No.: 117084
Place : Mumbai
Date : 21st May 2025



For and on behalf of the Board
RTC Energy Private Limited

Ranjan Baheti
Director
DIN : 10656915
Place : Ahmedabad



Garima Heerani
Director
DIN : 09642278
Date : 21st May 2025