

AHASOLAR/2025-26/38

Date:- 14th November, 2025

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001,
Maharashtra, INDIA

BSE Scrip Code: 543941

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 14th November, 2025

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 14th November, 2025 inter alia, has transacted and approved the following:-

1. Unaudited standalone and Consolidated Financial Results of the Company for the Half Year 30th September, 2025 together with the Auditor's Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015;
2. Considered and approved all other businesses as per agenda circulated.

Please note that the said meeting was held at around 11:00 a.m. (IST) and concluded at around 11:55 a.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.
Yours faithfully,
For, AHAsolar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director
DIN: 06461593

Limited Review Report on Un-audited Standalone Financial Results of Ahasolar Technologies Limited for the half year ended 30th September 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors of,
Ahasolar Technologies Limited**

We have reviewed the accompanying statement of Un-audited Standalone financial results of Ahasolar Technologies Limited for the period ended on September 30, 2025. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the - Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

We draw attention to the fact that, during the period under review, the Company has transferred its trading-of-goods operations to its subsidiary. As a result of this, the turnover reported for the period is lower, since revenue from trading activities is no longer recorded in the Company's standalone financial information. Management has represented that, notwithstanding the change in the revenue profile, the overall profitability remains broadly in line with the



corresponding period of the previous year. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ambalal Patel & Co LLP
Chartered Accountants
Firm Reg. No. : 100305W/W101093

NR Bhavsar

CA Nilay R Bhavsar
Designated Partner

M.No. 137932

UDIN: 25137932BMJJJB1666

Place: Ahmedabad
Date: 14/11/2025



Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)					
CIN : L74999GJ2017PLC098479					
Standalone Statement of Audited Financial Results for the year ended 30th September, 2025					
(Rs. In Lakhs)					
S. No	Particulars	For the Six Month Ended			For the Year ended
		30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from Operations				
	(a) Net Sales	373.54	1,570.49	2,286.31	3,856.80
	(b) Other Operating Income	25.55	21.97	20.97	42.94
	Total income from Operations (net)	399.09	1,592.46	2,307.28	3,899.75
2.	Expenses				
	(a) Purchase of stock in trade	0.00	862.30	1,992.05	2,854.35
	(b) Changes in inventories of finished goods work-in-progress and Stock in Trade	0.00	0.00	0.00	0.00
	(c) Employee benefits expense	256.55	369.22	372.34	741.56
	(d) Depreciation and amortization expense	25.70	19.69	17.90	37.60
	(e) Other expenses	151.74	176.50	235.47	411.97
	Total expenses	433.99	1,427.71	2,617.76	4,045.47
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(34.90)	164.76	(310.48)	(145.72)
4.	Other Income	23.69	23.61	25.66	49.28
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	(11.21)	188.37	(284.82)	(96.44)
6.	Finance Costs	3.82	4.99	3.08	8.06
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(15.03)	183.39	(287.90)	(104.50)
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit/ (Loss) from ordinary activities before tax (7+ 8)	(15.03)	183.39	(287.90)	(104.51)
10.	Tax expense/(income)	(2.20)	(2.93)	0.00	(2.93)
	Total tax expense	(2.20)	(2.93)	0.00	(2.93)
11.	Net Profit/ (Loss) from ordinary activities after tax(9 + 10)	(12.83)	186.32	(287.90)	(101.58)
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit/ (Loss) for the period (11 + 12)	(12.83)	186.32	(287.90)	(101.58)
14.	Paid-up equity share capital (face value of Rs 10 per share)	308.23	308.23	308.23	308.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	976.52	1,264.42	1,183.47	1,264.42
16.	Earnings Per Share (of 10/- each) (not annualised):				
	(a) Basic	(0.45)	6.55	(10.12)	(3.57)
	(b) Diluted	(0.45)	6.55	(10.12)	(3.57)
	See accompanying note to the Financial Results				
Notes:					
i) The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 14th November, 2025.					
ii) The figure for the half year ended March 31, 2025 are the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the half year ended September 30, 2024.					

Date : 14th November 2025
Place : Ahmedabad



For AHasolar Technologies Limited

Piyush Kumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)		
CIN: L74999GJ2017PLC098479		
Standalone Statement of Assets and Liabilities as on 30th September, 2025		
(Rs. in Lakhs)		
Particulars	Period Ended on	Period Ended on
	September, 30 2025	March, 31 2025
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' fund		
(a) Share capital	308.23	308.23
(b) Reserves and surplus	1,149.99	1,162.83
Sub-total - Shareholders' funds	1,458.22	1,471.06
2. Non-current liabilities		
(a) Long term borrowing	5.19	-
(b) Other Long Term Liabilities		
(c) Long-term provisions	41.09	43.80
Sub-total- Non-current liabilities	46.28	43.80
3. Current liabilities		
(a) Short term borrowing	2.27	71.22
(b) Trade payable		-
- Due to Micro and Small Enterprises	23.23	20.29
- Due to Others	52.33	41.77
(c) Other current liabilities	126.61	138.54
(d) Short-term provisions	14.23	35.12
Sub-total- Current liabilities	218.67	306.94
TOTAL - EQUITY AND LIABILITIES	1,723.17	1,821.80
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment and intangible assets		
i. Property, plant and equipment	57.95	54.80
ii. Intangible assets	52.75	61.19
iii. Intangible assets under development	160.00	103.05
(iv) Capital Work in Progress	685.84	100.40
(b) Non Current Investments	1.00	1.00
(c) Other Non Current Assets	113.75	56.59
(d) Deferred tax assets(net)	16.62	16.62
(d) Longterm loan and advances	15.66	13.47
Sub-total- Non-current assets	1,103.57	407.12
2. Current assets		
(a) Inventories	1.62	1.62
(b) Trade receivables	402.77	608.13
(c) Cash and cash equivalents	38.95	702.31
(d) Short term loan & advances	10.49	9.76
(e) Other current assets	165.77	92.86
Sub-total - Current assets	619.60	1,414.68
TOTAL - ASSETS	1,723.17	1,821.80
Notes:		
i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices).		
ii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.		

For AHA solar Technologies Limited

Date : 14th November 2025
Place : Ahmedabad



Piyush Kumar Vasantlal Bhatt
Chairman & Managing Director
DIN: 06461593

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)		
CIN: L74999GJ2017PLC098479		
Standalone Cash Flow Statement for the period ended September 30, 2025		
	(Rs. In Lakhs)	
Particulars	Period ended September 30, 2025 (Unaudited)	Period ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Profit/(Loss) Before Tax as per Statement of Profit and Loss	(15.02)	(104.51)
Adjustments for:		
Depreciation and amortization expenses	25.70	37.60
Interest income	(10.76)	(51.07)
Finance costs	3.82	8.06
Operating profit/(loss) before working capital changes	3.74	(109.92)
Adjustments for:		
Inventories	0.00	0.00
Trade receivables	205.35	(157.13)
Other current assets	(35.45)	(3.85)
Loans and advances	(0.72)	4.37
Other current liabilities & Provisions	(22.03)	109.39
	147.16	(47.22)
Less: Tax paid(Net)	(37.46)	(26.79)
Net Cash Flows Generated From Operating Activities (A)	113.44	(183.93)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(662.80)	(164.78)
Investments in:		
Bank FDs with original maturity of more than 12 months	(54.17)	518.08
Bank FDs with original maturity of 3 to 12 months	311.49	(188.40)
Investments in Subsidiary	0.00	(1.00)
Interest received	12.02	43.26
Net Cash (Used In) Investing Activities (B)	(393.45)	207.17
C. Cash flow from financing activities		
Proceeds from Issue of Equity Shares (net of issue expenses)	0.00	0.00
Proceeds/Repayment of/ from availment of Cash credit	(71.22)	71.22
Proceeds from availment of Vehicle Loan	7.46	0.00
Interest paid	(3.82)	(8.06)
Net Cash (Used In) Financing Activities (C)	(67.58)	63.16
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	(347.60)	86.39
Add: Cash And Cash Equivalents at Beginning of the Year	380.07	293.68
Cash And Cash Equivalents At End Of The Year	32.47	380.07
Cash And Cash Equivalents as per Cash flow statement	32.47	380.07
(i) In Fixed Deposit with maturity more than 3 Month	0.00	322.23
Cash And Cash Equivalents as per Balance Sheet	32.47	702.40
Note:		
¹ The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.		

Date : 14th November 2025
Place : Ahmedabad



For AHA solar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director



Ambalal Patel & Co LLP
CHARTERED ACCOUNTANTS
LLPIN : ACN - 0930

Head Office : 1st Floor,
Sapphire Business Center,
Above SBI Vadaj Branch, Usmanpura,
Ashram Road, Ahmedabad - 380 013.

Phone : 079-3533 8368 - 69 -70
E-mail : apcca1@gmail.com
Website : www.apcca.com
Branch Office : Unjha & Jamnagar

Independent Auditor's Review Report on Un-audited Consolidated Financial Results of Ahasolar Technologies Limited for the half year ended 30th September 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors of,
Ahasolar Technologies Limited**

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **Ahasolar Technologies Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the half year ended on September 30, 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

a) RTC Energy Private Limited (Subsidiary)

The financials statement of above entity is not reviewed by us. However, Our opinion on the Statement is not modified in respect of the above matters.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambalal Patel & Co LLP
Chartered Accountants
Firm Reg. No. : 100305W/W101093

NRBhavsar

CA Nilay R Bhavsar
Designated Partner
M. No. 137932

UDIN: 25137932 BM I J JC 4227



Place: Ahmedabad
Date: 14/11/2025

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited) CIN: L74999GJ2017PLC098479 Consolidated Statement of Audited Financial Results for the year ended September 30, 2025 (Rs. in Lakhs)					
S. No	Particulars	For the Six Month Ended			For the Year ended
		30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income from Operations				
	(a) Net Sales	3,602.36	3,468.87	2,286.31	5,755.19
	(b) Other Operating Income	25.67	22.67	20.97	43.64
	Total Income from Operations (net)	3,628.03	3,491.55	2,307.28	5,798.83
2.	Expenses				
	(a) Purchase of stock in trade	3,191.62	2,747.61	1,992.05	4,739.66
	(b) Changes in inventories of finished goods work-in-progress and Stock in Trade	0.50	(0.50)	0.00	(0.50)
	(c) Employee benefits expense	269.57	369.22	372.34	741.56
	(d) Depreciation and amortization expense	26.24	19.70	17.90	37.60
	(e) Other expenses	171.27	180.77	235.95	416.72
	Total expenses	3,659.20	3,316.81	2,618.24	5,935.05
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(31.17)	174.74	(310.96)	(136.22)
4.	Other Income	23.69	22.17	25.66	47.83
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(7.48)	196.92	(285.30)	(88.38)
6.	Finance Costs	6.25	4.99	3.08	8.06
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(13.73)	191.93	(288.38)	(96.45)
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit/ (Loss) from ordinary activities before tax (7 + 8)	(13.73)	191.93	(288.38)	(96.45)
10.	Tax expense/(income)	(2.20)	(0.90)	0.00	(0.90)
	Total tax expense	(2.20)	(0.90)	0.00	(0.90)
11.	Net Profit/ (Loss) from ordinary activities after tax (9 + 10)	(11.53)	192.83	(288.38)	(95.55)
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit/ (Loss) for the period (11 + 12)	(11.53)	192.83	(288.38)	(95.55)
14.	Paid-up equity share capital (face value of Rs 10 per share)	308.23	308.23	308.23	308.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,264.42	1,264.42	1,183.47	1,264.42
16.	Earnings Per Share (of 10/- each) (not annualised):				
	(a) Basic	(0.41)	6.78	(10.14)	(3.36)
	(b) Diluted	(0.41)	6.78	(10.14)	(3.36)
	See accompanying note to the Financial Results				
Notes: i) The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 11th November 2025. ii) The figure for the half year ended March 31, 2025 are the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the half year ended September 30, 2024.					

Date : 11th November 2025
Place : Ahmedabad



For Ahasolar Technologies Limited

Pranav Vasantla Bhatt
Chairman / Managing Director
DIN : 06461593

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)		
CIN : L74999GJ2017PLC098479		
Consolidated Statement of Assets and Liabilities as on September 30, 2025		
(Rs. in Lakhs)		
Particulars	Period Ended on	Period Ended on
	September 30, 2025	March, 31 2025
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' fund		
(a) Share capital	308.23	308.23
(b) Reserves and surplus	1,157.34	1,168.86
Sub-total - Shareholders' funds	1,465.57	1,477.09
2. Non-current liabilities		
(a) Long term borrowing	5.19	-
(b) Other Long Term Liabilities		-
(c) Long-term provisions	41.09	43.80
Sub-total - Non-current liabilities	46.28	43.80
3. Current liabilities		
(a) Short term borrowing	17.72	71.22
(b) Trade payable		-
- Due to Micro and Small Enterprises	23.45	120.29
- Due to Others	61.75	42.13
(c) Other current liabilities	514.73	139.88
(d) Short-term provisions	14.23	39.26
Sub-total - Current liabilities	631.87	412.79
TOTAL - EQUITY AND LIABILITIES	2,143.72	1,933.67
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment and intangible assets		
i. Property, plant and equipment	59.09	55.04
ii. Intangible assets	52.75	61.19
iii. intangible assets under development	160.00	103.05
iv. Capital Work in Progress	685.84	100.40
(b) Other Non Current Assets	113.75	56.59
(c) Deferred tax assets(net)	16.62	16.63
(d) Long term loan and advances	15.66	13.47
Sub-total - Non-current assets	1,103.71	406.37
2. Current assets		
(a) Inventories	1.62	2.11
(b) Trade receivables	386.97	594.96
(c) Cash and cash equivalents	147.16	710.83
(d) Short term loan & advances	316.99	124.84
(e) Other current assets	187.27	94.56
Sub-total - Current assets	1,040.01	1,527.30
TOTAL - ASSETS	2,143.72	1,933.67
Notes:		
i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .		
ii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.		

Date: 11th November 2025
Place : Ahmedabad



For AHA solar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)		
CIN : L74999GJ2017PLC098479		
Consolidated Cash Flow Statement for the period ended September 30, 2025		
	(Rs. in Lakhs)	
Particulars	Period ended September 30, 2025 (Unaudited)	Period ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Profit/(Loss) Before Tax as per Statement of Profit and Loss	(13.72)	(96.45)
Adjustments for:		
Depreciation and amortization expenses	26.24	37.60
Finance costs	6.24	8.06
Interest income	(10.76)	(47.83)
Operating profit/(loss) before working capital changes	8.00	(98.62)
Adjustments for:		
Inventories	0.49	(0.49)
Trade receivables	208.00	(145.74)
Other current assets	(56.94)	(3.87)
Loans and advances	(192.15)	(110.76)
Other current liabilities & Provisions	269.89	215.27
	229.29	(45.59)
Less: Tax paid(Net)	(35.76)	(30.48)
Net Cash Flows Generated From Operating Activities (A)	201.53	(174.69)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(664.24)	(165.03)
Investments in :		
Bank FDs with original maturity of more than 12 months	(54.17)	518.08
Bank FDs with original maturity of 3 to 12 months	311.49	(188.40)
Interest received	12.02	41.82
Net Cash (Used In) Investing Activities (B)	(394.90)	206.47
C. Cash flow from financing activities		
Proceeds from Issue of Equity Shares (net of issue expenses)	0.00	0.00
Proceeds from availment/(repayment) of Cash credit	(71.22)	71.22
Proceeds from availment of Po discounting facility	15.45	
Proceeds from availment vehicle loan	7.46	0.00
Interest paid	(6.25)	(8.06)
Net Cash (Used In) Financing Activities (C)	(54.56)	63.16
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	(247.93)	94.92
Add: Cash And Cash Equivalents at Beginning of the Year	388.60	293.68
Cash And Cash Equivalents At End Of The Year	140.67	388.60
Cash And Cash Equivalents as per Cash flow statement	140.67	388.60
In Fixed Deposit with maturity more than 3 Month	0.00	322.23
Cash And Cash Equivalents as per Balance Sheet	140.67	710.83

Note:

1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.

Date : 11th November 2025
Place : Ahmedabad



For AHA solar Technologies Limited

Piyush Kumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593

Statement of Deviation or Variation for the quarter ended 30th September, 2025

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	AHASolar Technologies Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	17 th July, 2023
Amount Raised	Rs. 12.84 cr.
Report filed for Quarter ended	30 th September, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs in Lakhs)	Modified allocation, if any	Funds Utilised (Rs in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Development of Solar PV Plant	None	705.13	None	705.13	-	No deviation
Setting up of Electric Vehicle Charging Infrastructure		32.50		16.29	-	
Purchase of Electric Vehicles		9.02		9.02	-	
To Meet Working Capital Requirements		240.00		240.00	-	
General Corporate Purpose		195.94		195.94	-	
Public Issue Expenses		102.29		102.29	-	

AHASOLAR TECHNOLOGIES LIMITED

(Formerly AHAsolar Technologies Private Limited)

Registered Address: Office No. 207, 2nd Floor Kalasagar

Shopping Hub, Opp. Saibaba Temple

Sattadhar Cross Road, Ghatlodiya

Ahmedabad - 380 061, Gujarat, INDIA

☎ : +91-79 4039 4029

✉ : info@ahasolar.in

🌐 : www.ahasolar.in

CIN: L74999GJ2017PLC098479



ENERGY
CONSULTANCY
SOLAR SOFTWARE
NET ZERO ADVISORY
SOLAR MARKETPLACE

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking you.

Yours faithfully,

For, AHAsolar Technologies Limited

Piyushkumar Vasantlal Bhatt

Chairman & Managing Director

DIN: 06461593