

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Ahasolar Technologies Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of **Ahasolar Technologies Limited** (the company) for the half year ended 31st March, 2025 and the year to date results for the period from 01/04/2024 to 31/03/2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended 31st March 2025, as well as the year to date results for the period from 01/04/2024 to 31/03/2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

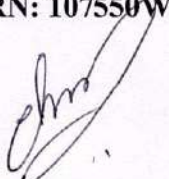


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For K. C. Parikh & Associates
Chartered Accountants
FRN: 107550W



CA Chintan M Doshi
Partner
M. No.: 118298
UDIN: 25118298BMHVBM6707



Date: 26/05/2025
Place: Ahmedabad

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)					
CIN : L74999GJ2017PLC098479					
Standalone Statement of Audited Financial Results for the year ended 31st March, 2025					
(Rs. In Lakhs)					
S. No	Particulars	For the Six Month Ended			For the Year ended
		31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)
1.	Income from Operations				
	(a) Net Sales	1,570.49	2,286.31	2,907.57	3,856.80
	(b) Other Operating Income	21.97	20.97	7.80	42.94
	Total Income from Operations (net)	1,592.46	2,307.28	2,915.36	3,899.75
2.	Expenses				
	(a) Purchase of stock in trade	862.30	1,992.05	2,467.29	2,854.35
	(b) Changes in inventories of finished goods work-in-progress and Stock in Trade	0.00	0.00	(1.62)	0.00
	(c) Employee benefits expense	369.22	372.34	211.52	741.56
	(d) Depreciation and amortization expense	19.69	17.90	16.94	37.60
	(e) Other expenses	176.50	235.47	173.73	411.97
	Total expenses	1,427.71	2,617.76	2,867.86	4,045.47
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	164.76	(310.48)	47.50	(145.72)
4.	Other Income	23.61	25.66	35.16	49.28
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	188.37	(284.82)	82.66	(96.44)
6.	Finance Costs	4.99	3.08	0.25	8.06
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	183.39	(287.90)	82.40	(104.50)
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	183.39	(287.90)	82.40	(104.51)
10.	Tax expense/(income)	(2.93)	0.00	1.46	(2.93)
	Total tax expense	(2.93)	0.00	1.46	(2.93)
11.	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	186.32	(287.90)	80.94	(101.58)
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 + 12)	186.32	(287.90)	80.94	(101.58)
14.	Paid-up equity share capital (face value of Rs 10 per share)	308.23	308.23	308.23	308.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,264.42	1,183.47	172.47	1,264.42
16.	Earnings Per Share (of 10/- each) (not annualised):				
	(a) Basic	6.55	(10.12)	2.85	(3.57)
	(b) Diluted	6.55	(10.12)	2.85	(3.57)
	See accompanying note to the Financial Results				

Notes:

- The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 27th May 2025.
- The figure for the half year ended March 31, 2025 are the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the half year ended September 30, 2024.

Date : 27th May 2025
Place : Ahmedabad



For Ahasolar Technologies Limited

Piyush Kumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)		
CIN : L74999GJ2017PLC098479		
Standalone Statement of Assets and Liabilities as on 31st March, 2025		
(Rs. in Lakhs)		
Particulars	Period Ended on	Year Ended on
	March, 31 2025	March, 31 2024
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' fund		
(a) Share capital	308.23	308.23
(b) Reserves and surplus	1,162.83	1,264.42
Sub-total - Shareholders' funds	1,471.06	1,572.65
2. Non-current liabilities		
(a) Long term borrowing	-	-
(b) Other Long Term Liabilities	-	-
(c) Long-term provisions	43.80	42.32
Sub-total - Non-current liabilities	43.80	42.32
3. Current liabilities		
(a) Short term borrowing	71.22	-
(b) Trade payable	-	-
- Due to Micro and Small Enterprises	20.29	1.09
- Due to Others	41.77	22.35
(c) Other current liabilities	138.54	95.57
(d) Short-term provisions	35.12	8.82
Sub-total - Current liabilities	366.94	127.83
TOTAL - EQUITY AND LIABILITIES	1,821.80	1,742.80
B ASSETS		
1. Non-current assets		
(a) Property, plant and equipment and intangible assets		
i. Property, plant and equipment	54.80	7.39
ii. Intangible assets	61.19	88.56
iii. Intangible assets under development	103.05	96.30
(iv) Capital Work in Progress	100.40	-
(b) Non Current Investments	1.00	-
(c) Other Non Current Assets	56.59	571.20
(d) Deferred tax assets(net)	16.62	15.95
(d) Long term loan and advances	13.47	11.28
Sub-total - Non-current assets	407.12	790.68
2. Current assets		
(a) Inventories	1.62	1.62
(b) Trade receivables	608.13	451.01
(c) Cash and cash equivalents	702.31	423.18
(d) Short term loan & advances	9.76	14.14
(e) Other current assets	92.86	62.17
Sub-total - Current assets	1,414.68	952.12
TOTAL - ASSETS	1,821.80	1,742.80
Notes :		
i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .		
ii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.		

Date : 27th May 2025
Place : Ahmedabad

For AHASolar Technologies Limited


Piyush Kumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593



Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)		
CIN : L74999GJ2017PLC098479		
Standalone Cash Flow Statement for the period ended March 31, 2025		
(Rs. In Lakhs)		
Particulars	Period ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
A. Cash flow from operating activities		
Profit/(Loss) Before Tax as per Statement of Profit and Loss	(104.51)	5.68
Adjustments for:		
Depreciation and amortization expenses	37.60	29.50
Interest income	(51.07)	(46.30)
Finance costs	8.06	0.64
Operating profit/(loss) before working capital changes	(109.92)	(10.48)
Adjustments for:		
Inventories	0.00	(1.62)
Trade receivables	(157.13)	(168.69)
Other current assets	(3.83)	(23.67)
Loans and advances	4.40	36.04
Other current liabilities & Provisions	109.36	48.17
	(47.20)	(109.77)
Less : Tax paid(Net)	(26.79)	(22.15)
Net Cash Flows Generated From Operating Activities (A)	(183.91)	(142.40)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(164.78)	(144.23)
Investments in :		
Bank FDs with original maturity of more than 12 months	518.08	(525.85)
Bank FDs with original maturity of 3 to 12 months	(188.40)	(122.41)
Investments in Subsidiary	(1.00)	
Interest received	43.26	15.75
Net Cash (Used In) Investing Activities (B)	207.17	(776.74)
C. Cash flow from financing activities		
Proceeds from Issue of Equity Shares (net of issue expenses)	0.00	1,169.56
Proceeds from availment of Cash credit	71.22	-
Interest paid	(8.06)	(0.64)
Net Cash (Used In) Financing Activities (C)	63.16	1,168.92
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	86.41	249.78
Add: Cash And Cash Equivalents at Beginning of the Year	293.68	43.90
Cash And Cash Equivalents At End Of The Year	380.08	293.68
Cash And Cash Equivalents as per Cash flow statement	380.08	293.68
(i) In Fixed Deposit with maturity more than 3 Month	322.23	129.50
Cash And Cash Equivalents as per Balance Sheet	702.31	423.18
Note :		
1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.		

Date : 27th May 2025
Place : Ahmedabad



For Ahasolar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Ahasolar Technologies Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated half yearly financial results of **Ahasolar Technologies Limited** (the company) for the half year ended 31st March, 2025 and the year to date results for the period from 01/04/2024 to 31/03/2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended 31st March 2025, as well as the year to date results for the period from 01/04/2024 to 31/03/2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

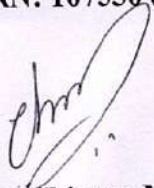


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For K. C. Parikh & Associates
Chartered Accountants
FRN: 107550W



CA Chintan M Doshi
Partner
M. No.: 118298
UDIN: 25118298BMHVBVN8992



Date: 27/05/2024
Place: Ahmedabad

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)					
CIN : L74999GJ2017PLC098479					
Consolidated Statement of Audited Financial Results for the year ended 31st March, 2025					
(Rs. In Lakhs)					
S. No	Particulars	For the Six Month Ended			For the Year ended
		31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)
1.	Income from Operations				
	(a) Net Sales	3,468.87	2,286.31	2,907.57	5,755.19
	(b) Other Operating Income	22.67	20.97	7.80	43.64
	Total income from Operations (net)	3,491.55	2,307.28	2,915.36	5,798.83
2.	Expenses				
	(a) Purchase of stock in trade	2,747.61	1,992.05	2,467.29	4,739.66
	(b) Changes in inventories of finished goods work-in-progress and Stock in Trade	(0.50)	0.00	(1.62)	(0.50)
	(c) Employee benefits expense	369.22	372.34	211.52	741.56
	(d) Depreciation and amortization expense	19.70	17.90	16.94	37.60
	(e) Other expenses	180.77	235.95	173.73	416.72
	Total expenses	3,316.81	2,618.24	2,867.87	5,935.05
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	174.74	(310.96)	47.50	(136.22)
4.	Other income	22.17	25.66	35.16	47.83
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	196.92	(285.30)	82.65	(88.38)
6.	Finance Costs	4.99	3.08	0.25	8.06
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	191.93	(288.38)	82.40	(96.45)
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	191.93	(288.38)	82.40	(96.45)
10.	Tax expense/(income)	(0.90)	0.00	1.46	(0.90)
	Total tax expense	(0.90)	0.00	1.46	(0.90)
11.	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	192.83	(288.38)	80.94	(95.55)
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 + 12)	192.83	(288.38)	80.94	(95.55)
14.	Paid-up equity share capital (face value of Rs 10 per share)	308.23	308.23	308.23	308.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,264.42	1,183.47	172.47	1,264.42
16.	Earnings Per Share (of 10/- each) (not annualised):				
	(a) Basic	6.78	(10.14)	2.85	(3.36)
	(b) Diluted	6.78	(10.14)	2.85	(3.36)
	See accompanying note to the Financial Results				

Notes :

- The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 27th May 2025.
- The figure for the half year ended March 31, 2025 are the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the half year ended September 30, 2024.

Date : 27th May 2025
Place : Ahmedabad



For Ahasolar Technologies Limited

Shafat
Riyush Kumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593

Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)		
CIN : L74999GJ2017PLC098479		
Consolidated Statement of Assets and Liabilities as on 31st March, 2025		
(Rs. in Lakhs)		
Particulars	Period Ended on	Year Ended on
	March, 31 2025	March, 31 2024
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' fund		
(a) Share capital	308.23	308.23
(b) Reserves and surplus	1,168.86	1,264.42
Sub-total - Shareholders' funds	1,477.09	1,572.65
2. Non-current liabilities		
(a) Long term borrowing	-	-
(b) Other Long Term Liabilities	-	-
(c) Long-term provisions	43.80	42.32
Sub-total - Non-current liabilities	43.80	42.32
3. Current liabilities		
(a) Short term borrowing	71.22	-
(b) Trade payable	-	-
- Due to Micro and Small Enterprises	120.29	1.09
- Due to Others	42.13	22.35
(c) Other current liabilities	139.88	95.57
(d) Short-term provisions	39.26	8.82
Sub-total - Current liabilities	412.79	127.83
TOTAL - EQUITY AND LIABILITIES	1,933.67	1,742.80
B ASSETS		
1. Non-current assets		
(a) Property, plant and equipment and Intangible assets		
I. Property, plant and equipment	55.04	7.39
II. Intangible assets	61.19	88.56
III. Intangible assets under development	103.05	96.30
iv. Capital Work in Progress	100.40	-
(b) Other Non Current Assets	56.59	571.20
(c) Deferred tax assets(net)	16.63	15.95
(d) Long term loan and advances	13.47	11.28
Sub-total - Non-current assets	406.37	790.68
2. Current assets		
(a) Inventories	2.11	1.62
(b) Trade receivables	594.96	451.01
(c) Cash and cash equivalents	710.83	423.18
(d) Short term loan & advances	124.84	14.14
(e) Other current assets	94.56	62.17
Sub-total - Current assets	1,527.30	952.12
TOTAL - ASSETS	1,933.67	1,742.80
Notes :		
i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .		
ii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.		

Date : 27th May 2025
Place : Ahmedabad

For AHASOLAR Technologies Limited

Piyush Kumar Vasantlal Bhatt
Piyush Kumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593



Ahasolar Technologies Limited (Formerly known as Ahasolar Private Limited)		
CIN : L74999GJ2017PLC098479		
Consolidated Cash Flow Statement for the period ended March 31, 2025		
(Rs. In Lakhs)		
Particulars	Period ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
A. Cash flow from operating activities		
Profit/(Loss) Before Tax as per Statement of Profit and Loss	(96.45)	5.68
Adjustments for:		
Depreciation and amortization expenses	37.60	29.50
Finance costs	8.06	0.64
Interest income	(47.83)	(46.30)
Operating profit/(loss) before working capital changes	(98.62)	(10.48)
Adjustments for:		
Inventories	(0.49)	(1.62)
Trade receivables	(145.74)	(168.69)
Other current assets	(3.87)	(23.67)
Loans and advances	(110.76)	36.04
Other current liabilities & Provisions	215.21	48.17
	(45.59)	(109.77)
Less : Tax paid(Net)	(30.48)	(22.15)
Net Cash Flows Generated From Operating Activities (A)	(174.69)	(142.40)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(165.03)	(144.23)
Investments in :		
Bank FDs with original maturity of more than 12 months	518.08	(525.85)
Bank FDs with original maturity of 3 to 12 months	(188.40)	(122.41)
Interest received	41.82	15.75
Net Cash (Used In) Investing Activities (B)	206.47	(776.74)
C. Cash flow from financing activities		
Proceeds from Issue of Equity Shares (net of issue expenses)	0.00	1,169.56
Proceeds from availment of Cash credit	71.22	0.00
Interest paid	(8.06)	(0.64)
Net Cash (Used In) Financing Activities (C)	63.16	1,168.93
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	94.92	249.78
Add: Cash And Cash Equivalents at Beginning of the Year	293.68	43.90
Cash And Cash Equivalents At End Of The Year	388.60	293.68
Cash And Cash Equivalents as per Cash flow statement	388.60	293.68
In Fixed Deposit with maturity more than 3 Month	322.23	129.50
Cash And Cash Equivalents as per Balance Sheet	710.83	423.18
Note :		
1 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.		

Date : 27th May 2025

Place : Ahmedabad



For Ahasolar Technologies Limited

Piyushkumar Vasantlal Bhatt
Chairman & Managing Director
DIN : 06461593